



GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUAHAN

P.O. Box 3036 • Hagåtña, Guam 96932
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February 1, 2016

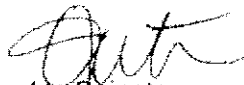
Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending December 31, 2015.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

33-16-1314
Office of the Speaker
Judith E. Won Pat, Ed.D

Date: 02/01/16
Time: 4:30
Received By: [Signature]

Guam Preservation Trust
Profit & Loss
October through December 2015

	Oct - Dec 15
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	262,427.85
Total Income	262,427.85
Gross Profit	262,427.85
Expense	
6001 · Salaries	82,380.93
6005 · FICA Expense	6,334.44
6010 · Simple Plan - Co. Contribution	2,120.88
6110 · Equipment Rental	890.89
6200 · Repairs and Maintenance	2,480.00
6300 · Supplies	1,356.41
6400 · Utilities	1,182.66
6500 · Insurance	10,610.24
6601 · Accounting Services	-442.72
6602 · Legal Services	1,298.07
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,117.53
6702 · Travel	6,018.04
6703 · Conference Fees	1,125.00
Total 6700 · Travel & Ent	11,260.57
6800 · Communication	1,023.74
6815 · Advertising	1,230.00
6830 · Postage and Delivery	88.00
6852.10 · Judiciary of Guam Nomination	10,532.00
6852.20 · Public Interpretation & Present	6,447.50
6852.40 · A&E for 3 Historic Homes	520,096.34
6852.7 · Archaeological Research	9,271.00
6852.80 · Miscellaneous (Board Proj.)	141,624.14
6870 · Other Taxes and License	61.48
6880 · Bank Service Charges	202.50
6881 · Investment Fees	8,347.79
6890 · Miscellaneous	2,677.13
6891 · Stipend	600.00
6910 · Depreciation Expense	2,449.88
Total Expense	824,123.87
Net Ordinary Income	-561,696.02
Other Income/Expense	
Other Income	
7010 · Interest Income	132.76
7020 · Investment Income	22,574.44
7030 · Other Income	1.09
Total Other Income	22,708.29
Other Expense	
7050 · Change in FV of investments	-57,310.27
Total Other Expense	-57,310.27
Net Other Income	80,018.56
Net Income	-481,677.46

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Guam Preservation Trust
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 - Cash - Trust Account	31,577.62
1010 - Cash-checking #0601-012085	790,261.37
Total Checking/Savings	<u>821,838.99</u>
Accounts Receivable	
1201 - Due from General Fund	1,930,004.02
1205 - Allowance for doubtful account	-1,535,524.99
Total Accounts Receivable	<u>394,479.03</u>
Other Current Assets	
1030 - Investments - Merrill Lynch	1,775,469.03
1060 - Investments-R.J. & Assoc	1,248,730.46
1070 - Investments - TradePMR	1,359,041.46
1500 - Prepaid Expenses	20,792.52
Total Other Current Assets	<u>4,403,993.47</u>
Total Current Assets	<u>5,620,331.49</u>
Fixed Assets	
1700 - Fixed Asset	94,418.08
1701 - Land Asset	10,133,891.93
1705 - Accumulated Depreciation	-28,485.38
Total Fixed Assets	<u>10,199,824.63</u>
TOTAL ASSETS	<u><u>15,820,156.12</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Payroll Liabilities	17,739.04
2300 - Trust-grant funds received	8,000.00
EY02 - Accrued Vacation Payable	38,229.80
Total Other Current Liabilities	<u>63,968.84</u>
Total Current Liabilities	<u>63,968.84</u>
Total Liabilities	63,968.84
Equity	
3050 - Retained Earnings	16,237,864.74
Net Income	-481,577.46
Total Equity	<u>15,756,187.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,820,156.12</u></u>